

August 10, 2026

Scrip Code: 976372 | 977226 | 977440 | 977736
BSE Limited
Wholesale Debt Market Segment
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Disclosure in terms of Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Utilization of Proceeds & Statement of deviation or variation of Lucina Land Development Limited.

Dear Sirs,

In terms of Regulation 52(7) and 52(7A) of the SEBI LODR Regulations, we, Lucina Land Development Limited (the “**Company**”) enclose herewith following statement(s) for the quarter ended June 30, 2026:

- a. a statement indicating the utilisation of the issue proceeds of non-convertible securities; and
- b. a statement confirming that there is no material deviation(s) in the use of issue proceeds of non-convertible securities from the objects of the issue.

The above referred statement(s) were placed before the Board of Directors of the Company (“**Board**”), at its meeting held on August 10, 2026, wherein the Board noted that there is no such deviation in issue of proceeds from the object of the issue and approved the same for submission with the stock exchanges, without any comment thereon.

Please take the same on your record.

Thanking you.

Yours faithfully,
For **Lucina Land Development Limited**

Yash Garg
Company Secretary

LUCINA LAND DEVELOPMENT LIMITED

E: ir@embassyindia.com W: www.embassyindia.com/llldl CIN: U70109DL2006PLC151260

Bengaluru Office:

Embassy One- Pinnacle, 14th floor,
Bellary Road, Dena Bank Colony,
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T: (080) 69354859

Mumbai Office:

One World Center, Tower 2A, 4th
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Mumbai – 400013
T: (022) 65722233

Registered Office:

Office no 202, 2nd Floor, A-18,
Rama House, Middle Circle,
Connaught Place, New Delhi-110001
T: (011) 42175143

A. Statement of utilization of issue proceeds:

(Amount in ₹ crores)

S. No.	Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
	1	2	3	4	5	6	7	8	9	10
1.	Lucina Land Development Limited	INE0JZO07032	Private Placement	Secured Rated Redeemable Listed Non-Convertible Debentures (NCDs)	October 17, 2025	250.00	250.00	No	N/A	N/A
2.	Lucina Land Development Limited	INE0JZO07040	Private Placement	Secured Rated Redeemable Listed Non-Convertible Debentures (NCDs)	January 05, 2026	210.00	183.00	No	N/A	N/A
					April 28, 2026	90.00	80.71	No	N/A	N/A
3.	Lucina Land Development Limited	INE0JZO07057	Private Placement	Secured Rated Redeemable Listed Non-Convertible Debentures (NCDs)	April 23, 2026	135.00	46.20	No	N/A	N/A

B. Statement of deviation/ variation in use of Issue proceeds:

(Amount in ₹ crores)

Particulars	Remarks
Name of listed entity	Lucina Land Development Limited
Mode of fund raising	Private placement

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Type of instrument	Secured Rated Redeemable Listed Non-Convertible Debentures (NCDs)					
Date of raising funds	October 17, 2025; January 05, 2026; April 23, 2026; and April 28, 2026					
Amount raised	685.00 till June 30, 2026 (i.e. on October 17, 2025, January 05, 2026; April 23, 2026; and April 28, 2026)					
Report filed for quarter ended	June 30, 2026					
Is there a deviation/ variation in use of funds raised?	No deviation/variation					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable					
If yes, details of the approval so required?	Not applicable					
Date of approval	Not applicable					
Explanation for the deviation/ variation	Not applicable					
Comments of the audit committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Towards	No	300	No	300.0	NA	-

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Interest Service Reserve Account, the expenses in relation to the Issue and general corporate purposes.						
Towards the construction costs & project expenses of Project 1 (LLDL)	No	250	No	161.2	NA	-
Towards the construction costs & project expenses of Project 2 (SEDL)	No	50	No	27.5	NA	-
Towards the construction costs & project expenses of Project 3 (CPL)	No	75	No	70.5	NA	-
Towards the construction costs & project expenses of Project 4 (RGE)	No	10	No	0.7	NA	-
Total		685		559.9		
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of signatory: Yash Garg Designation: Company Secretary Date: August 10, 2026						

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